

3rd of April 2018 London

TO WHOM IT MAY CONCERN

Dear Sirs,

We, Mini Project Shipping Ltd. UK as ISM ship managers, hereby confirm that we shall participate in The Cargo Coin smart contracts beta testing. The opportunity has been discussed and evaluated with our international partners and we have reached a conclusion that the introduction of blockchain based technology in the shipping industry will deliver benefits to the company.

We believe that the implementation of block chain smart contracts is in line with the company policy - I.e. Implementation of advanced technology at low cost that improves efficiency of daily operations and delivers competitive advantage.

Sincerely

Ilkay Topcy General Manager

Mini Project Shipping Ltd

Heavy Lift & Mpp Liner Carrier

